103D CONGRESS 1ST SESSION

H. R. 2470

To amend section 8 of the United States Housing Act of 1937 to permit the Secretary of Housing and Urban Development to reduce the maximum monthly rents in effect for certain projects receiving assistance under such section to eliminate material differences in the rents charged for similar assisted and unassisted units in the same area.

IN THE HOUSE OF REPRESENTATIVES

June 18, 1993

Mr. Thomas of California (for himself and Mr. Dooley) introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

A BILL

To amend section 8 of the United States Housing Act of 1937 to permit the Secretary of Housing and Urban Development to reduce the maximum monthly rents in effect for certain projects receiving assistance under such section to eliminate material differences in the rents charged for similar assisted and unassisted units in the same area.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 That section 8(c)(2)(C) of the United States Housing Act
- 4 of 1937 (42 U.S.C. 1437f(c)(2)(C)) is amended by strik-

- 1 ing "The Secretary may not reduce" and all that follows
- 2 through "periodic payments of the owner.".

 \circ